

# FINANCE (RISK MANAGEMENT AND INSURANCE) - BACHELOR OF BUSINESS ADMINISTRATION

Finance is the crossroads of economics, strategy and accounting, and the study of how firms and individuals allocate resources over time and under uncertain conditions. The finance curriculum provides a core foundation in corporate finance, investments, and financial institutions. The theory and concepts are then applied to problem-solving in a variety of areas including financial markets and institutions, corporate finance, international financial management, stock valuation and portfolio allocation, fixed-income markets, derivatives, risk management and insurance, and entrepreneurial finance.

Courses in the BBA in Finance are organized into four concentrations: Financial Analyst, Banking and Financial Planning, Risk Management and Insurance, and Entrepreneurial Finance. Students may pursue one or more concentrations. If a student chooses not to pursue a concentration, they may select four courses from any concentration or any BFIN prefix above BFIN 310.

## Requirements

Completion of the courses listed below (including any prerequisites) with a minimum cumulative GPA of 2.0 in these courses. At least twelve of the credits for the major must be completed at NMSU.

Students must complete all University degree requirements, which include: General Education requirements, Viewing a Wider World requirements, and elective credits to total at least 120 credits with 48 credits in courses numbered 300 or above. Developmental coursework will not count towards the degree requirements and/or elective credits, but may be needed in order to take the necessary English and Mathematics coursework.

Prefix	Title	Credits
<b>General Education</b>		
Grades of C- or better are required in general education communications courses		
<i>Area I: Communications</i>		
<i>English Composition Level - 1</i>		
Choose one from the following:		4
ENGL 1110G	Composition I	
ENGL 1110H	Composition I Honors	
ENGL 1110M	Composition I	
<i>English Composition - Level 2</i>		
ENGL 2210G	Professional and Technical Communication	3
<i>Oral Communication</i>		
Choose one from the following:		3
ACOM 1130G	Effective Leadership and Communication in Agriculture	
COMM 1115G	Introduction to Communication	
COMM 1130G	Public Speaking	
HNRS 2175G	Introduction to Communication Honors	
<i>Area II: Mathematics</i>		
MATH 1220G	College Algebra <sup>1</sup>	3

<i>Area III/IV: Laboratory Sciences and Social/Behavioral Sciences</i>		
Area III: Laboratory Sciences <sup>2</sup>		4
Grades of C- or better are required in ECON 2110G and ECON 2120G.		
ECON 2110G	Macroeconomic Principles	3
ECON 2120G	Principles of Microeconomics Honors	3
<i>Area V: Humanities <sup>2</sup></i>		
Area V: Humanities <sup>2</sup>		3
<i>Area VI: Creative and Fine Arts <sup>2</sup></i>		
Area VI: Creative and Fine Arts <sup>2</sup>		3
<i>General Education Elective <sup>2</sup></i>		
General Education Elective <sup>2</sup>		3
<b>Viewing A Wider World <sup>3</sup></b>		
Viewing A Wider World <sup>3</sup>		6
<b>Departmental/College Requirements</b>		
<i>Foundation Requirements</i>		
MATH 1430G	Applications of Calculus I	3
Choose one from the following (grade of C- or better required):		
If MATH 1350G is taken before MATH 1220G then the Statistics course will Satisfy the Area II Requirement for Gen.Ed and MATH 1220G must be taken as a foundation requirement <sup>1</sup>		3
MATH 1350G	Introduction to Statistics	
A ST 311	Statistical Applications	
<i>Business Core: Lower Division (minimum grades of C- required)</i>		
ACCT 2110	Principles of Accounting I	3
ACCT 2120	Principles of Accounting II	3
BCIS 1110	Introduction to Information Systems	3
BUSA 1110	Intro to Business	3
<i>Business Core: Upper Division</i>		
BCIS 338	Business Information Systems I	3
BLAW 316	Legal Environment of Business	3
BFIN 341	Financial Analysis and Markets	3
MGMT 309	Human Behavior in Organizations	3
MGMT 449	Strategic Management	3
MKTG 303	Principles of Marketing	3
Choose one of the following:		
BCIS 485	Enterprise Resource Planning	
MGMT 344	Production and Operations Management	
MGMT 470	Project Management in Organizations	
Upper division Economics or Applied Statistics elective from the following prefixes: A ST (excluding A ST 311), ECON		3
Upper Division Business Elective from the following prefixes: A ST, ACCT, B A, BCIS, BLAW, ECON, ENTR, BFIN, I B, MGMT, MKTG (excluding A ST 311)		3
<i>Major Courses</i>		
BFIN 355	Investments	3
BFIN 360	Financial Information Technology	3
BFIN 385	Analysis of Financial Markets and Institutions	3
BFIN 406	Theory of Financial Decisions	3
<i>Twelve credits from:</i>		
Twelve credits from:		12
<i>Risk Management and Insurance Concentration (12 credits from the following)</i>		
BFIN 322	Principles of Insurance (Required)	
BFIN 323	Life/Health/Employee Benefits	
BFIN 324	Property and Liability Insurance	
BFIN 326	Business Risk Management	
BFIN 452	Personal Financial Planning for Professionals	
BFIN 392	Insurance Internship and Cooperative Education I	
BFIN 498	Independent Study	
or		

Four courses from any BFIN prefix above BFIN 310 or from any concentration below, for students not wishing to declare a concentration	
<b>Second Language: (not required)</b>	
<b>Electives, to bring the total credits to 120<sup>4</sup></b>	<b>13</b>
<b>Total Credits</b>	<b>120</b>

BFIN elective	3
<b>Credits</b>	<b>6</b>
<b>Total Credits</b>	<b>27</b>

<sup>1</sup> Students may be required to take MATH 1215 Intermediate Algebra, depending on their math placement MATH 1220G College Algebra or MATH 1430G Applications of Calculus I or MATH 1350G Introduction to Statistics fulfills the general education requirement in math.

<sup>2</sup> See the General Education (<https://catalogs.nmsu.edu/nmsu/general-education-viewing-wider-world/>) section of the catalog for a full list of courses.

<sup>3</sup> See the Viewing a Wider World (<https://catalogs.nmsu.edu/nmsu/general-education-viewing-wider-world/#viewingawiderworldtext>) section of the catalog for a full list of courses.

<sup>4</sup> Elective credit may vary based on prerequisites, dual credit, AP credit, double majors, and/or minor coursework. The amount indicated in the requirements list is the amount needed to bring the total to 120 credits and may appear in variable form based on the degree. However students may end up needing to complete more or less on a case-by-case basis and students should discuss elective requirements with their advisor.

Every candidate for this major must fulfill the general education common core (<https://catalogs.nmsu.edu/nmsu/general-education-viewing-wider-world/>), College of Business foundation and business core (<https://catalogs.nmsu.edu/nmsu/business/>), Viewing a Wider World (<https://catalogs.nmsu.edu/nmsu/general-education-viewing-wider-world/>) requirements and general electives, in addition to the requirement for the major. Given below is a suggested study plan for a student pursuing a Finance major. If a student chooses to pursue one or more than one concentration, they should choose the electives that pertain to the concentration. If students choose not to pursue a concentration, they may take courses from any concentration or from any FIN prefix above FIN 310.

## A Suggested Plan of Study for Students

### Junior

Fall		Credits
BFIN 341	Financial Analysis and Markets	3
BFIN elective		3
<b>Credits</b>		<b>6</b>

### Spring

BFIN 355	Investments	3
BFIN 360	Financial Information Technology	3
BFIN 385	Analysis of Financial Markets and Institutions	3
<b>Credits</b>		<b>9</b>

### Senior

Fall		Credits
BFIN 406	Theory of Financial Decisions	3
BFIN elective		3
<b>Credits</b>		<b>6</b>

### Spring

BFIN elective		3
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