ACCOUNTING - MASTER OF ACCOUNTANCY

The MAcc program is recommended for those students wishing to fulfill the 150-hour education requirement which most states, including New Mexico, have legislated as a requirement for taking the Uniform CPA Examination.

Graduate assistantships are available for a limited number of qualified students. Interested persons are urged to apply well within the deadlines set by the Graduate School. Inquiries should be addressed to the Director.

Admission requirements of the Graduate School must be met before the applicant may be admitted to the Master of Accountancy program. Consideration for admissions to the Master of Accountancy program is dependent on an applicant's undergraduate record and score on the Graduate Management Admissions Test (GMAT). Specifically, an applicant's undergraduate GPA is multiplied by a factor of 200 and the result is added to his/her GMAT score. The required total is 1100. Applicants scoring between 1000 and 1100 will be admitted to the program only with approval of the MAcc Admissions Committee. The minimum acceptable GMAT score is 400. An acceptable score on the GMAT should be submitted at least one month prior to the student's first enrollment unless the student meets one of the GMAT waivers listed below.

In addition to the aforementioned entrance requirements, an applicant's GPA in 7 upper division accounting prerequisites must be at least 3.0. For those students not receiving their undergraduate accounting degree at NMSU, it is expected that substantially all of the accounting prerequisite classes be from an AACSB accredited business school or the application will need to be approved by the MAcc Admissions Committee. In this case the Admissions Committee may require that some of these prerequisite courses be retaken at an AACSB institution such as NMSU.

All grades, including those from the first attempt at repeated classes, will be used to compute upper division accounting prerequisite grade point averages to determine admission to the graduate program. At the suggestion of any faculty member, the MAcc Admissions Committee will review the application of a student whose potential might not be accurately reflected by this calculation.

GMAT Waivers

The GMAT requirement is waived for those who:

1. Are graduates of an undergraduate program in accounting from a US AACSB accredited business school with at least a 3.25 GPA overall and a 3.25 GPA in their eight upper division accounting courses; or
2. Are graduates of NMSU's undergraduate accounting program with at least a 3.25 GPA overall and a 3.0 GPA in six core upper division accounting classes; or
3. Hold a post baccalaureate degree (such as MBA, MS, MA, JD) from an approved, AACSB-accredited US university with a minimum 3.0 GPA in graduate course work.

Candidates for the Master of Accountancy degree who have an undergraduate degree in accounting must successfully complete a minimum of 30 graduate credits. Qualifying NMSU undergraduate accounting students can apply to have two graduate courses count for their undergraduate program as well as their graduate program. Candidates with an undergraduate degree in a field other than accounting must complete additional prerequisite work dependent upon previous courses taken. In any case, all candidates must present or fulfill the following requirements:

Foundation Courses

These courses are required of every student unless they can be waived. As a general policy, the courses upon which waivers are claimed must have been taken within seven years of enrollment in the program with a grade of B or better. A final decision regarding a waiver is based on an evaluation of each student's total educational and professional background.

(for a description of these courses, see the New Mexico State University Catalog)

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<th>Foundation Courses</th>
<th>Accounting - Master of Accountancy</th>
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<tbody>
<tr>
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<td>Financial Accounting</td>
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<td>ACCT 222</td>
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<td>BLAW 316</td>
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<tr>
<td>ECON 251G</td>
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<td>FIN 341</td>
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<td>MGT 309</td>
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<td>MKTG 303</td>
<td>Principles of Marketing</td>
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<tr>
<td>A ST 251G</td>
<td>Statistics for Business and the</td>
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<tr>
<td>or A ST 311</td>
<td>Behavioral Sciences</td>
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</table>

Total Credits 33

Accounting and Related Prerequisites (21 Credits)

In addition to the foundation requirements, each student must present or complete the equivalent of an undergraduate major in accounting. This requires, at a minimum, 21 credits of accounting above the elementary level.

No coursework applied toward the MAcc degree, including the foundation requirements and the undergraduate accounting prerequisites, may be taken on an S/U basis.

Core and Other Courses (30 Credits)

Core Courses

Each student must complete 21 credits in accounting courses numbered above 520. These courses must include a research class (either ACCT 555 Federal Tax Research or ACCT 564 Financial Accounting Research) and Ethics in Accounting (ACCT 559 Ethics and Professionalism in Accounting) unless a student has already taken an equivalent course. In addition, three of the credits may be in upper division undergraduate elective accounting courses numbered 450 or higher. Other specific courses to be completed by each candidate will be determined in the advisement process.

Other Courses

All students must complete a total of 9 additional credits in other courses. Three of the credits must be ACCT 510 Technical and
Professional Communication for Accountants, and the rest must be from the approved list of electives or a waiver must be received to take a course not on the list. Neither ACCT 503 Accounting for Managers nor any course fulfilling the foundation requirement may be included. Any student wishing to be waived from any of the above requirements may submit a petition in writing to the MAcc Director. Each request will be considered individually by the MAcc Committee.

**General**

The Graduate School requires that students maintain a grade-point average of at least 3.0 in all courses taken as a graduate student, as well as a 3.0 grade-point average in all graduate courses taken as a graduate student at NMSU. The Department of Accounting and Information Systems requires, in addition, that every candidate for the MAcc degree maintain at least a 3.0 grade-point average in all accounting courses used to satisfy the core and elective course requirement. MAcc students may not retake 500-level accounting courses for which they have previously received a grade without approval of the MAcc Admissions Committee.

**Comprehensive Examination**

Satisfactory performance on a comprehensive examination or similar assignment is required for the degree.

**Thesis:** No thesis is required; however, under special approval, a candidate may elect to write a thesis under ACCT 599 Master’s Thesis. Up to 6 credits may be earned for the thesis.

**Admission to Master of Accountancy**

Class registration in any Accounting course numbered above ACCT 503 Accounting for Managers requires

1. prior full admission to the MAcc program, or
2. prior consent of the Director of the MAcc program.