FINANCIAL AID

The Office of Financial Aid administers a broad spectrum of grant, loan, scholarship, and work-study funding in an attempt to meet the financial needs of DACC’s students.

DACC’s Financial Aid and Scholarship Services awards financial aid to students according to their individual needs. Parents of students are expected to contribute to their child’s education according to their ability, taking into account their income, assets, number of dependents, and other relevant information. Students themselves are expected to contribute from their own assets and earnings, including appropriate borrowing against future income. All information provided to Financial Aid is regarded as confidential.

Students applying for financial aid must complete a Free Application for Federal Student Aid (FAFSA), designed to determine in accordance with state and federal guidelines, the difference between what the student and/or family is expected to contribute and the cost of attending DACC. Among the factors that determine the Expected Family Contribution (EFC) are:

1. annual adjusted gross income as reported to the Internal Revenue Service;
2. savings, stocks, and/or bonds;
3. other assets in the form of a business, farm, or real estate;
4. nontaxable income and benefits; and
5. student’s prior year income and assets.


General Eligibility Requirements

To receive financial aid you must demonstrate the following:

- Have a high school diploma or a General Education Development (GED) Certificate, pass a test approved by the U.S. Department of Education, meet other standards your state establishes that are approved by the U.S. Department of Education, or complete a high school education in a home school setting that is treated as a home school or private school under state law. See your financial aid advisor for more information.
- Be enrolled or accepted for enrollment as a regular student working toward a degree or certificate in an eligible program. (You may not receive aid for correspondence or telecommunications courses unless they are part of an associate’s or bachelor’s degree program.)
- Be a U.S. citizen or eligible non-citizen (state funded scholarships may be available to undocumented students).
- Have a valid Social Security number. If you don’t have a Social Security number, you can find out more about applying for one at www.ssa.gov (https://www.ssa.gov).
- Be meeting satisfactory academic progress (SAP).
- Sign a statement on the FAFSA certifying that you will use Federal student aid only for educational purposes.
- Sign a statement on the FAFSA certifying that you are not in default on a Federal student loan and that you do not owe money back on a Federal student grant.
- Register with the Selective Service, if required.

No applicants will be denied financial assistance on the basis of age, color, disability, gender, national origin, race, religion, or sexual orientation.

Sources of Financial Aid

GRANTS. The foundation for financial aid is the Federal Pell Grant, available to undergraduate students with documented financial need. Pell Grants range from $600 to $5,920 (subject to change each year.) In some instances, students may be eligible to receive other types of aid, including the Federal Supplemental Educational Opportunity Grant (SEOG) or Leveraging Education Assistance Partnership Program Grant (LEAP), and/or other miscellaneous grants. These grants are awarded on a first-come-first-served basis to undergraduate students who show exceptional financial need. Typically, all three types of grants do not have to be repaid; funding is limited, however, and it is therefore very important that students complete their financial aid files by the priority deadline. For more information, contact DACC’s Financial Aid and Scholarship Services Office, or visit dacc.nmsu.edu/fa (http://dacc.nmsu.edu/fa) on the Web.

LOANS. Available to undergraduate students with financial need, Federal Perkins Loans are long-term, low-interest loans that must be repaid according to Federal guidelines. Students receiving a Perkins Loan, must complete an online entrance counseling session and sign a Master Promissory Note (studentloans.gov (https://studentloans.gov/myDirectLoan/index.action)) before DACC will issue the funds. In addition, students must complete an exit interview upon graduation or withdrawal from the University. Repayment begins nine months after graduation or nine months after enrollment drops below 6 credits for undergraduate students.

SUBSIDIZED AND SUBSIDIZED FEDERAL DIRECT LOANS. These loans are need and non-need-based, long-term loans available to undergraduate students. Students receiving a subsidized or unsubsidized Federal Direct Loan, must complete an In Person Entrance Counseling session and sign a valid Master Promissory Note (studentloans.gov (https://studentloans.gov/myDirectLoan/index.action)) before DACC will issue the funds. In addition, students must complete an exit interview upon graduation or withdrawal from the University. Repayment of a Stafford Direct Loan begins six months after graduation or six months after enrollment drops below 6 credits for undergraduate students. The interest rate is variable but will not exceed 8.25%. More information will be available at the time the loan is made.

WORK-STUDY PROGRAMS. The Federal Work-Study Program provides employment opportunities for selected undergraduate students with demonstrated financial need. The New Mexico Work-Study Program also provides employment opportunities for students; however, only New Mexico residents are eligible to participate in the program. Both federal and state work-study are limited in funding and are awarded to those who have requested work-study and completed their financial aid files by the priority deadline.


Financial Aid Awards

All financial aid awards are based on information provided by the student and parents, availability of funds, and eligibility requirements. Any award may be revised based on changes in enrollment, cost of attendance, family contribution, or failure to meet satisfactory academic progress. Withdrawals or reductions in enrollment may affect an award or any...
future awards. Financial aid will not pay for audited courses or some repeats.

**SCHOLARSHIPS.** All scholarships are contingent upon availability of funds. Individual scholarship criteria are subject to change. Students are encouraged to apply online at http://scholarships.nmsu.edu/. The online application will be available in early November and is due by March 1. Only one application is necessary to be considered for most scholarships.

- **The Legislative Endowment Scholarship.** This scholarship provides aid for undergraduate students with substantial financial need who are enrolled in a post-secondary institution in New Mexico at least half time (6 credit hours) and have maintained a GPA of at least 2.5.

- **The New Mexico Legislative Lottery Scholarship.** This state scholarship pays Standard Sector-Based Tuition Average only for New Mexico high school graduates (or GED recipients) who attend an eligible New Mexico public college or university. Students establish eligibility in their first regular semester immediately following their high school graduation. Students qualify after completing 12 credits a semester (at a 2 year institution) with a GPA of 2.5 or higher and can continue on the Legislative Lottery Scholarship for up to 3 consecutive semesters.

- **Private Scholarships.** Thanks to the generosity of our private donors, DACC is able to offer a wide array of scholarships to assist a diverse student population pursuing a higher education. Scholarships are primarily awarded according to merit, as successful candidates are selected on the basis of academic achievement, personal leadership, and financial need.

- **DACC Institutional Scholarships.** Scholarships are awarded on a first-come, first-served basis. Applicants must be pursuing a certificate or associate degree at DACC, have at least a 2.0 cumulative GPA, and be a New Mexico Resident, as well as a US Citizen or eligible noncitizen.

**WORKFORCE INVESTMENT ACT (WIA) INITIATIVES.** These federally funded programs assist students pursuing careers in technical-vocational or associate degree programs. In some instances, students may be assisted for GED and noncredit courses. Sponsoring employers may receive financial support for tuition and fees, textbooks, laboratory and classroom supplies, tools and safety equipment, and testing and licensor fees. They may also receive a supportive service allowance to cover transportation, child care, and subsistence costs.

Students in the local and surrounding area may apply for WIA eligibility at:

New Mexico Department Workforce Solutions
226 S. Alameda Blvd.
Las Cruces, N.M. 88005
(575) 524-6250.

Those living outside the Greater Las Cruces Area should visit their local Department of Labor Office. For more information, call the community college at (575) 527-7535.

**Financial Aid Satisfactory Academic Progress**

Federal regulations require that financial aid recipients meet certain academic standards to be eligible for Federal financial aid. To ensure that financial aid recipients are making satisfactory academic progress, academic transcripts are reviewed at the end of each term to determine eligibility for the next term. All terms of attendance are reviewed, including periods in which the student did not receive financial aid. All transfer credit hours are taken into account when satisfactory progress is reviewed.

- **Qualitative Progress.** Undergraduate students must maintain a cumulative GPA of at least 2.0 (a C average). Grade point values are: 
  - A = 4.0, B = 3.0, C = 2.0, D = 1.0, F = 0. Grades of I, CR, RR, PR, NC, W, AU are not calculated in the GPA.

- **Completion Rate.** Students must complete a minimum of 70 percent of all coursework (registered credit hours) attempted at DACC/NMSU. Any course with a grade of withdraw (W), incomplete (I), repeats (RR), failure (F), audit (AU), or no credit (NC) is not considered completed coursework. Repeated courses are included in the calculation.

- **Maximum Time Frame.** Undergraduate students must complete their program within 150 percent of the credit hours required by the program. (Most Associate degree programs at DACC require 66 hours, therefore maximum allowable attempted hours would be 99 credits.) Students who have reached the maximum allowable time will be suspended from receiving financial aid. Developmental/remedial hours are excluded from this calculation. Total attempted hours including repeated courses and transfer coursework are included in the student’s maximum time frame calculation.

- **Student Liability.** Recipients of financial aid grants and loans who drop credits or withdraw may be required to return all or a portion of awarded Title IV funds. Further information regarding the return of Title IV funds is available on the NMSU web site at http://fa.nmsu.edu/resources/return-of-title-iv-funds/

**Financial Aid Suspension**

Students are suspended from receiving financial aid if they do not meet satisfactory academic progress (SAP) standards. Students on financial aid suspension will not receive any form of Federal or state financial aid (grants, loans, work-study). Financial aid eligibility is reinstated when all standards of satisfactory progress are met.

**The Appeals Process**

Students suspended from financial aid may appeal the suspension if there are extenuating circumstances affecting their progress. Students who would like to appeal the suspension must submit an appeal form, available at http://dacc.nmsu.edu/fa, and all required documentation to DACC Financial Aid prior to the semester deadline. Deadlines for each semester can be found by calling the DACC Financial Aid Office. A committee will review the appeal and may grant reinstatement of financial aid based on extenuating circumstances that directly contributed to deficient academic performance. Appeals are evaluated on a term-by-term basis.